

MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH AND STUDIES

(Deemed to be University under section 3 of the UGC Act 1956)



Policy No. MRIIRS-IQAC-PL-SI/2022-23

**MRIIRS SUSTAINABLE INVESTMENT POLICY
(Effective from the date of notification)**

Notified vide MRIU/REGR/2022/295/1 dated: 3rd October 2022

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MRIIRS SUSTAINABLE INVESTMENT POLICY

In pursuance of the provisions of Section 26 of the Bye Laws of Manav Rachna International University, the Board of Management of the Manav Rachna International Institute of Research and Studies hereby makes the following policy relating to Sustainable Investment.

1. SHORT TITLE AND APPLICATION

This Policy and Guidelines may be called Manav Rachna International Institute of Research and Studies Sustainable Investment -Policy No. MRIIRS-IQAC-PL-SI/2022-23 and titled as "MRIIRS Sustainable Investment Policy"

APPLICABILITY: This policy shall apply to all the members of the MRIIRS community including all the staff, faculty members, students, researchers and others and they shall be governed by this policy.

2. INTRODUCTION

Being an educational institution, Manav Rachna International Institute of Research and Studies (MRIIRS) recognize and accept the importance de-carbonization due to environmental degradation. MRIIRS is committed to confront these challenges in all possible ways and make the University ecosystem a sustainable one. We at Manav Rachna also endowed the need for management of Carbon Footprints in order to meet the goals accepted globally regarding the climate change. MRIIRS is committed towards reduction in carbon footprint by 50%-60% by the year 2035. This policy establishes the objectives and parameters of the University investment portfolios and outlines how the University is embracing Environmental, Social and Governance (ESG) factors within its investments, reflecting the ambitious sustainability agenda within the University.

3. STATEMENT OF THE POLICY

The university is committed towards sustainability through effective participation and supervision of institutional resources with assurance of providing excellent teaching, learning and research environment. The goals of the sustainable investment policy are aligned with the Green Policy of MRIIRS. The goals of this policy are as follows:

- a. To reduce the consumption of resources such as electricity, fuels, natural gasses etc.
- b. To develop sustainable solutions for environmental problems.

- c. To promote and support the institutional infrastructural development using sustainable investments.
- d. To make responsible to all concerned with the institutional eco system.

4. SCOPE OF THE POLICY

The scope of the policy lies within the institutional premises and applies to all the members of the MRIIRS community including all the staff, faculty members, students, researchers and others. This investment policy applies to the University endowments.

5. POLICY OBJECTIVES

Sustainable Investment policy shall ensure that the university works in a tenable manner by optimally and efficiently managing its all resources. The policy contributes to the commitment of the university in meeting goals related to Net Zero Emission to ensure environmental sustainability. This policy supports the change in individual actions and behaviors, and institutional processes.

The objectives of Sustainable Investment Policy are:

- i) To educate and engage students, faculty and other stakeholders on environmental concerns and sustainability.
- ii) To lower and manage the direct impact on the environment to an appropriate minimum level that occurs due to University campus activities.
- iii) To make the MRIIRS sustainable investment policy widely known and visible to all the stakeholders of the University so that their participation could be increased in all the endeavors related to this policy.

6. SUSTAINABLE INVESTMENT STRATEGIES AND PRINCIPLES

MRIIRS is committed to manage properly and with responsibility all the endowment by making sustainable investments by following the below comprehensive strategies and principles:

- To integrate the ESG in systematic manner and monitor the compliance of investments with sustainability criteria. The investment preference will be given to the items pertaining to
 - i. Environmental Sustainability,
 - ii. Having positive impact on climate change mitigation,
 - iii. Energy Efficient Equipment's
 - iv. Waste Reduction Strategies/Techniques, and

- v. Conserving the usages of natural resources.
- To invest and collaborating with the industries that are aligned with fulfilling the SDG's by identifying the moral/social concerns in accordance to governance that are:
 - Affordable and Clean Energy
 - Clean Water and Sanitation
 - Climate Action
 - Decent Work and Economic Growth
 - Gender Equality
 - Good Health and Well-being
 - Industry, Innovation, and Infrastructure
 - Life on Land
 - Less Poverty,
 - Peace, Justice, and Strong Institutions
 - Partnerships for the goals
 - Quality Education
 - Reduced Inequalities
 - Responsible Consumption and Production
 - Sustainable Cities and Communities
 - Zero Hunger
- To ensure the transparency in reporting on the sustainability performance of the investment portfolio. In addition to this, all stakeholders will have the clear and accessible information on the sustainable investment practices and progress.
- To ensure the continuous evaluation and improvement in the investments and update the same on regular basis to the all the stakeholders, taking into consideration overall asset allocation and long-term perspective.
- To plan to meet all the applicable legal and social compliances.
- To implement well-defined process for the review, approval and periodic audit with updates of the sustainable investment policy.
- To prepare annual impact report and take necessary measures for meeting the set goals of the Sustainable Investment Policy.

MRIIRS will refrain from investing in companies dealing with Fossil Fuels, Tobacco, Weapons etc.

7. POLICY IMPLEMENTATION

All members of the University community will undertake to acquire efficient usage of resources such as fuel, energy and other natural resources in every possible way and spread consciousness to adopt systematic practices and procedures. The University community shall make all the endeavors to minimize the carbon footprint and consequently act to improve the University's environmental performance. The implementation of MRIIRS Sustainable Investment Policy will include a directional process in which stage wise achievements of objectives will be planned and monitored by the Sustainable Investment Committee at the University level. The constitution of the Sustainable Investment Committee of MRIIRS will be as follows

Pro-Vice Chancellor	Chairman
Registrar	Member
Chief Finance Officer	Member
Dean-Academics	Member
Central Purchase Officer	Member
Alumni Representative	Member
Three Student Representatives	Members
(To be nominated by Vice Chancellor)	
Director-IQAC	Member Secretary

7.1 ROLES AND RESPONSIBILITIES OF THE SUSTAINABLE INVESTMENT COMMITTEE (SIC)

The roles and responsibilities of the Committee are as follows:

- a. To prepare the year-wise investments on sustainable solutions.
- b. To develop the action plans in accordance to the sustainable investment policy for sensitizing the stake holders regarding the Carbon Footprints and to ensure the maximum participation of all concerned for the effective implementation of the policy
- c. To support the environmental initiatives such as green, energy management, waste management etc.
- d. To ensure the periodic audit of the carbon footprints and implement the audit committee's recommendations towards sustainability.

8. EXIGENCY, IF ANY

Notwithstanding anything stated in this Policy, for any unforeseen issues arising, and not covered by this Policy, or in the event of differences of interpretation, the Vice-Chancellor may take a decision, after obtaining if necessary the opinion/advice of the Sustainable Investment Committee. The decision of the Vice-Chancellor shall be final.